



A PURPOSEFUL  
MUTUAL  
INSURANCE  
GROUP

**PRESS RELEASE**  
Paris, 10<sup>th</sup> September 2021

---

## **Covéa disposes of the CSE group based in California**

---

Covéa concluded an agreement to sell the California-based CSE group to the US group Porch.

The agreement, which falls perfectly in line with the Porch group's industrial strategy, offers CSE and its employees new opportunities within a growing business, in particular in CSE's core markets.

### **About Covéa**

*A French mutual insurance group, Covéa is a leader in property and liability insurance and protects one in three French households thanks to its 21,000 employees in France, who are committed to serving 11.6 million policyholders every day. With its three brands MAAF, MMA and GMF, Covéa is a solid and dynamic financial player. The Covéa group is also present internationally.*

**Press contact**

[presse@covea.fr](mailto:presse@covea.fr)

**LinkedIn • Twitter • YouTube**

[covea.eu](http://covea.eu)